

# Natick

13 East Central Street, Natick, MA 01760

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Board Meeting: Usually the last Wednesday of each month at 2:00 PM

## ADMINISTRATION

Board Members: Robert J. Drew (*Chairperson*)  
Mitchell Barlas, Ruthann Cashman, John D. Mahaney, Michael J. Melchiorri  
Board Administrator: Kathleen S. Bacon

## ACTUARIAL

Funded Ratio:	72.1% (1/00)	Date of Last Valuation:	1/00
	72.9% (1/99)	Actuary:	Watson Wyatt
	67.2% (1/97)	Funding Schedule:	Level
		Year Fully Funded:	2020
Active Members:	530		
Retired Members:	370		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-8.65%	2001 Market Value:	\$58 million
1997-2001:	5.99%	2000 Market Value:	\$64 million
1985-2001:	10.38%	1999 Market Value:	\$63 million
Return Target:	8.99%	1998 Market Value:	\$62 million
Actuarial Assumed		1997 Market Value:	\$55 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	2	RTS Reviews:	5
Disability Retirement Approvals:	4	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/96*

No significant audit findings.